

Questel acquires majority stake in Yoomap

PARIS, JUNE 17, 2019.

Questel, one of the world's largest intellectual property software and service providers, has signed an agreement to acquire a majority stake in Yoomap, a leader in open innovation software.

Founded in 2014 and based in Paris (France) with over 30 employees, Yoomap delivers effective Open-Innovation solutions. These solutions provide Yoomap clients with a unique way to manage ideation processes, as well as innovation relationships between well-heeled corporations and startups. This acquisition, following the Expernova investment a few months ago, is part of Questel's strategy to link its one-stop-shop intellectual property suite to the innovation market.

"Since intellectual property protection is interwoven with all successful innovation initiatives, Yoomap's corporate/start-up relationship platform is highly synergistic to what we do best," says Charles Besson, Questel CEO.

"I'm thrilled to integrate Yoomap into Questel's Innovation business unit, along with the Expernova-based business intelligence solution for innovation decision-makers," added Richard Biquillon, Yoomap's CEO. "This combination will offer the marketplace much-needed software to provide data, insights, and innovation workflow management to turn ideas and collaborations into business."

Questel is a true end-to-end intellectual property solutions provider to more than 5,000 clients and 1M users across 30 countries. We offer a comprehensive software suite for searching, analyzing and managing inventions and IP assets.

Questel also provides services throughout the IP lifecycle, including prior art searches, patent drafting, international filing, translation, and renewals. These solutions, when combined with our IP cost management platform, deliver clients an average savings of 30-60% across the entire prosecution budget. questel.com

Yoomap is a forerunner in the innovation management market, helping companies align their open innovation strategy with dedicated software. Our mission is to build bridges between large companies and start-ups by facilitating and formalizing their collaboration.

Yoomap provides an open innovation platform to manage your relationships with start-ups and R&D partners – from identification to implementation of an opportunity. Our innovative software offers a solution, whether you oversee open/collaborative innovation, acquisition and financing of start-ups, or digital transformation. yoomap.io